

Chart 7

W.R. Grace & Co., et al Debtor Questionnaire MOR - 5 November 2001		
	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account for this reporting period? If yes, provide an explanation below.		See Note #5 below
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in affect? If no, provide and explanation below.	X	
5. Are post-petition accounts payable and tax obligations current and paid to date? If no, provide an explanation.	X (unless disputed in normal course of business)	

Note #5

As part of the first day orders submitted to the court on April 2, 2001, an application for the Debtors to (a) continue and maintain their consolidated cash management system, (b) continue and maintain their existing bank accounts and (c) continue to use existing business forms and granting related relief was included. The Debtors have continued to use their existing bank accounts and no new debtor in possession accounts have been established.

List assets sold/transferred outside the normal course of business over \$25,000:		
Description of Asset	Sale Date	Proceeds

Combined Chapter 11 Filing Entity Statements

Chart 8

W. R. Grace & Co. - Chapter 11 Filing Entities Combined Statement of Operations		
Amounts in millions	Month Ended November 30, 2001	Cumulative Since Filing
Net sales to third parties	\$ 70.7	\$ 601.2
Net sales to non-filing entities	11.2	95.0
Interest and royalties from non-filing entities	3.3	29.2
Other income	(0.1)	6.6
	85.1	732.0
Cost of goods sold to third parties	44.8	364.1
Cost of goods sold to non-filing entities	8.5	67.3
Selling, general and administrative expenses	17.2	147.6
Research and development expenses	2.9	24.8
Depreciation and amortization	4.4	35.5
Interest expense	2.1	24.7
	79.9	664.0
Income before Chapter 11 reorganization expenses, income taxes and equity in net income of non-filing entities	5.2	68.0
Chapter 11 reorganization expenses, net	(0.9)	(12.2)
(Provision for) income taxes	(4.2)	(33.6)
Equity in net income of non-filing entities	7.2	36.1
Net income	\$ 7.3	\$ 58.3

The Notes to Combined Financial Statements are an integral part of these statements.

Chart 9

W. R. Grace & Co. - Chapter 11 Filing Entities		
Combined Functional Basis Statement of Cash Flows		
Amounts in millions	Month Ended November 30, 2001	Cumulative Since Filing
Core operations cash flow		
Pre-tax income from core operations	\$ 7.4	\$ 98.5
Depreciation and amortization	4.4	35.5
	11.8	134.0
Changes in all core assets/liabilities and other	9.8	(12.0)
Change in accounts receivable sold under securitization program	-	(99.7)
Change in subordinated interest of accounts receivable sold	-	34.9
	21.6	57.2
Capital expenditures	(4.5)	(20.1)
Core Pre-tax Operating Cash Flow	17.1	37.1
Charges against core reserves		
Restructuring costs	-	-
Pension liabilities	(0.4)	(3.8)
Deferred compensation	(0.2)	(1.4)
Self insurance	(0.1)	(0.7)
Total Spending Against Core Reserves	(0.7)	(5.9)
Core Cash Flow	16.4	31.2
Noncore cash flow		
Proceeds from asset sales	-	2.7
Benefit proceeds under life insurance policies	0.1	9.1
Other noncore pretax cash flow	(0.1)	(0.8)
Noncore Pre-tax Cash Flow	-	11.0
Charges against noncore reserves		
Asbestos		
Asbestos claims processing	(0.5)	(5.1)
Less - insurance recovery	1.0	46.8
Net asbestos (payments) receipts	0.5	41.7
Environmental remediation	(1.6)	(17.0)
Retained obligations and other	(0.3)	(2.8)
Postretirement benefits	(1.4)	(12.3)
Total Spending Against Noncore Reserves	(2.8)	9.6
Noncore Cash Flow	(2.8)	20.6
Total Pre-tax/Pre-interest/Pre-Chapter 11 Cash Flow	13.6	51.8
Cash paid for taxes, net of refunds	(1.7)	(3.6)
Cash paid for interest	(0.3)	(2.4)
Chapter 11 reorganization expenses paid	(0.8)	(5.4)
Cash Flow before Strategic Investments	10.8	40.4
Strategic Investments		
Cash paid for businesses acquired	-	-
Proceeds from option exercises	-	-
Repurchase of treasury stock	-	-
Cash used for Strategic Investments	-	-
Cash Flow after Strategic Investments	10.8	40.4
Borrowings (repayments) under DIP facility	(20.0)	27.2
Net (investing)/financing activities under life insurance policies	(0.1)	(19.4)
Net Cash Flow	\$ (9.3)	\$ 48.2

The Notes to Combined Financial Statements are an integral part of these statements.

Chart 10

W. R. Grace & Co. - Chapter 11 Filing Entities		
Combined Balance Sheet		
<i>Amounts in millions</i>	November 30, 2001	April 2, 2001
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 56.8	\$ 8.6
Notes and accounts receivable, net	134.2	43.8
Receivables from non-filing entities, net	31.5	51.2
Inventories	97.4	86.4
Deferred income taxes	43.6	80.9
Asbestos-related insurance expected to be realized within one year	6.2	17.0
Other current assets	52.2	21.9
Total Current Assets	421.9	309.8
Properties and equipment, net	382.5	400.4
Goodwill, net	13.9	13.6
Cash value of life insurance policies, net of policy loans	76.0	64.1
Deferred income taxes	409.1	401.0
Asbestos-related insurance expected to be realized after one year	287.2	323.4
Loans receivable from non-filing entities, net	391.9	387.5
Investment in non-filing entities	148.7	115.2
Other assets	316.9	308.5
Total Assets	\$ 2,448.1	\$ 2,323.5
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)		
Liabilities Not Subject to Compromise		
Current Liabilities		
Accounts payable	\$ 25.8	\$ -
Other current liabilities	61.6	-
Total Current Liabilities	87.4	-
Long-term debt - DIP facility	30.0	-
Other liabilities	25.5	31.8
Total Liabilities Not Subject to Compromise	142.9	31.8
Liabilities Subject to Compromise		
Debt, pre-petition plus accrued interest	523.3	511.5
Accounts payable	32.3	43.0
Income taxes payable	216.1	210.1
Asbestos-related liability	997.7	1,002.8
Other liabilities	556.2	598.6
Total Liabilities Subject to Compromise	2,325.6	2,366.0
Total Liabilities	2,468.5	2,397.8
Shareholders' Equity (Deficit)		
Common stock	0.8	0.8
Paid in capital	433.0	432.6
Accumulated deficit	(143.7)	(201.8)
Treasury stock, at cost	(136.4)	(136.4)
Accumulated other comprehensive income (loss)	(174.1)	(169.5)
Total Shareholders' Equity (Deficit)	(20.4)	(74.3)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 2,448.1	\$ 2,323.5

The Notes to Combined Financial Statements are an integral part of these statements.

W. R. Grace & Co. – Chapter 11 Filing Entities
Notes to Combined Financial Statements
November 30, 2001

1. Basis of Presentation and Summary of Significant Accounting and Financial Reporting Policies

W. R. Grace & Co., through its subsidiaries, is primarily engaged in specialty chemicals and specialty materials businesses on a worldwide basis. These businesses consist of catalysts and silica products (Davison Chemicals) and construction chemicals, building materials and container products (Performance Chemicals). W. R. Grace & Co. is a publicly held company with its shares traded on the New York Stock Exchange.

Voluntary Bankruptcy Filing

On April 2, 2001 (the "Filing Date"), W. R. Grace & Co. and 61 of its United States subsidiaries and affiliates, including its primary U.S. operating subsidiary W. R. Grace & Co. - Conn. (collectively, the "Debtors"), filed voluntary petitions for reorganization (the "Filing") under Chapter 11 of the United States Bankruptcy Code ("Chapter 11" or the "Bankruptcy Code") in the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court"). The cases were consolidated and are being jointly administered under case numbers 01-1139 through 01-1200. Grace's non-U.S. subsidiaries and certain of its U.S. subsidiaries were not a part of the Filing.

Basis of Presentation

The interim combined financial statements presented herein represent the results of operations, cash flows and financial position of the Debtors. These financial statements pertain to periods beginning with and subsequent to, the Filing Date and have been prepared in conformity with requirements of the Bankruptcy Court. Consequently, these financial statements do not purport to present the financial performance of W. R. Grace & Co. in conformity with generally accepted accounting principles which would require the consolidation of all controlled subsidiaries and more extensive notes and analysis related to the worldwide operations of W. R. Grace & Co. Financial activity of non-Debtor entities is not presented herein. However, all non-

Debtor entities are either directly or indirectly controlled by the Debtors and, accordingly, non-Debtor financial results are reflected under the equity method of accounting. These financial statements are unaudited and should be read in conjunction with the consolidated financial statements presented in W. R. Grace & Co.'s 2000 Form 10-K and other periodic filings with the U.S. Securities and Exchange Commission.

These interim consolidated financial statements reflect all adjustments that, in the opinion of management, are necessary for a fair presentation of the results of the interim periods presented under generally accepted accounting principles; all such adjustments are of a normal recurring nature. All significant inter-Debtor accounts and transactions have been eliminated. Transactions and balances with non-Debtor entities are separately disclosed.

The Debtors' follow a calendar fiscal year. The results of operations for the periods presented are not necessarily indicative of the results of operations for the year ending December 31, 2001.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires that management make estimates and assumptions affecting the assets and liabilities (including contingent assets and liabilities) reported at the date of the combined financial statements and the revenues and expenses reported for the periods presented. Actual amounts could differ from those estimates.

2. Liabilities Subject to Compromise

As a result of the Filing, Grace's balance sheet as of November 30, 2001 separately identifies the liabilities that are "subject to compromise" under the Chapter 11 proceedings. In Grace's case, liabilities "subject to compromise" represent pre-petition amounts as determined under generally accepted accounting principles based on facts and circumstances prior to the Filing. Changes to the recorded amount of such liabilities will be based on

Bankruptcy Court orders and management's assessment of the claim amounts that will ultimately be allowed by the Bankruptcy Court. Changes to pre-petition liabilities are for: 1) cash payments under approved court orders; 2) the accrual of interest on pre-petition debt; 3) accruals for employee-related programs; and 4) changes in estimates related to pre-petition contingent liabilities and assets.

Set forth below is a reconciliation of the changes in pre-Filing Date liability balances for the periods presented.

(Dollars in millions)	Current Month	Cumulative Since Filing
Balance, beginning of period	\$ 2,338.1	\$ 2,366.0
Cash disbursements and/or reclassifications under bankruptcy court orders:		
Freight and distribution order	—	(5.6)
Trade accounts payable order	(0.8)	(7.9)
Other court orders including employee wages and benefits, sales and use tax and customer programs	(5.2)	(58.3)
Expense/(income) items:		
Interest on pre-petition debt	1.4	19.4
Current period employment-related accruals	1.2	12.7
Environmental accrual	—	5.8
Interest on income tax contingencies	—	6.5
Balance sheet reclassifications	1.9	(2.0)
Balance, end of period	\$ 2,336.6	\$ 2,336.6
Pre-Filing Date Liabilities Not Subject to Compromise	\$ 11.0	\$ 11.0
Pre-Filing Date Liabilities Subject to Compromise	\$ 2,325.6	\$ 2,325.6

Pre-Filing Date obligations allowable under current court orders and expected to be paid prior to an adopted plan of reorganization are classified as "liabilities not subject to compromise." Additional liabilities subject to compromise may arise due to the rejection of executory contracts or unexpired leases, or as a result of the resolution of contingent or disputed claims.

3. Other Balance Sheet Accounts

(Dollars in millions)	November 30, 2001	Filing Date
Notes and accounts receivable, net		
Trade receivables, less allowance of \$1.6; (Filing Date - \$0.7)	\$ 121.2	\$ 32.3
Other receivables, less allowance of \$1.9; (Filing Date - \$2.1)	13.0	11.5
	\$ 134.2	\$ 43.8
Inventories		
Raw materials	\$ 16.8	\$ 20.3
In process	20.4	16.2
Finished products	79.6	69.6
General merchandise	9.9	9.6
Less: Adjustment of certain inventories to a last-in/first-out (LIFO) basis	(29.3)	(29.3)
	\$ 97.4	\$ 86.4
Other Assets		
Plan assets in excess of defined benefit pension obligation	\$ 139.7	\$ 131.3
Unamortized costs of overfunded pension plans	99.6	96.6
Deferred charges	39.9	40.4
Long-term receivables	1.7	1.9
Long-term investments	2.1	2.1
Patevents, licenses and other intangible assets	33.9	36.2
	\$ 316.9	\$ 308.5
Other Current Liabilities		
Accrued compensation	\$ 23.6	\$ —
Accrued commissions	4.7	—
Customer programs	12.7	—
Accrued utilities	2.7	—
Accrued freight	2.5	—
Other accrued liabilities	15.4	—
	\$ 61.6	\$ —
Other Liabilities		
Deferred royalty income-nonfiling entities	\$ 24.1	\$ 31.8
Other liabilities	1.4	—
	\$ 25.5	\$ 31.8
Liabilities Subject to Compromise		
Other postretirement benefits	\$ 178.5	\$ 185.4
Environmental remediation	154.9	164.8
Retained obligations of divested businesses	81.4	75.5
Defined benefit obligation in excess of pension plan assets ..	94.4	95.3
Unamortized costs of underfunded pension plans	(20.3)	(24.5)
Deferred compensation	6.8	8.2
Accrued compensation	—	13.5
Self insurance reserve	11.2	11.8
Other accrued liabilities	49.3	68.6
	\$ 556.2	\$ 598.6

4. Life Insurance

The Debtors' are the beneficiary of life insurance policies on current and former employees with benefits in force of approximately \$2,291.0 million and a net cash surrender value of \$76.0 million at November 30, 2001. The policies were acquired to fund various employee benefit programs and other long-term liabilities and are structured to provide cash flow (primarily tax-free) over an extended number of years. The following table summarizes the net cash value at November 30, 2001 and Filing Date:

Components of Net Cash Value	November 30, 2001	Filing Date
Gross cash value.....	\$ 474.8	\$ 453.7
Principal - policy loans	(377.5)	(390.3)
Accrued interest - policy loans ...	(21.3)	0.7
Net cash value	\$ 76.0	\$ 64.1
Insurance benefits in force	\$ 2,291.0	\$ 2,286.0

Policy loans bore interest at an average annualized rate of 9.9% through November 30, 2001, compared to an average of 9.3% for the year ended December 31, 2000. Policy assets are invested primarily in general accounts of the insurance carriers and earned returns at an average annualized rate of 9.0% through November 30, 2001 (calculated on a trailing twelve months basis), compared to an average of 8.3% for the year ended December 31, 2000.

The Debtors' financial statements display income statement activity and balance sheet amounts on a net basis, reflecting the contractual interdependency of policy assets and liabilities.

5. Debt

On November 30, 2001, and Filing Date, the Debtors' were obligated for the following:

Components of Debt (Dollars in millions)	November 30, 2001	Filing Date
Short-Term Debt		
Other short-term borrowings	\$ --	\$ --
	\$ --	\$ --
Long-Term Debt		
DIP facility	\$ 30.0	\$ --
	\$ 30.0	\$ --
Debt Subject to Compromise		
Bank borrowings	\$ 500.0	\$ 500.0
8.0% Notes Due 2004	--	5.7
7.75% Notes Due 2002	--	2.0
Other borrowings	1.6	1.2
Accrued interest	21.7	2.6
	\$ 523.3	\$ 511.5

The Debtors have negotiated a debtor-in-possession post-petition loan and security agreement with Bank of America, N.A. (the "DIP facility") in the aggregate amount of \$250 million. The DIP facility has a term of two years, is secured by a priority lien on substantially all assets of the Debtors, and bears interest at either Bank of America's prime rate or a formula based on the London Inter-Bank Offered Rate (LIBOR) plus 2.00 to 2.25 percentage points. The Bankruptcy Court issued a final approval of the DIP facility on May 3, 2001. In December 2001, the company paid \$30.0 million against the DIP facility.

The 7.75% Notes were repaid on June 11, 2001, and the 8.0% Notes were repaid on August 15, 2001, by the unaffiliated guarantor of the Notes. Grace's liability with respect to these notes is included in other liabilities subject to compromise as of November 30, 2001.

Bank Statements



Statement of Account

W R GRACE & CO
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

Account No: 910-1-013572
Statement Start Date: 29 SEP 2001
Statement End Date: 31 OCT 2001
Statement Code: 000-USA-21
Statement No: 010

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TRANSACTIONS			BALANCES			ENCLOSURES		
Total Credits	3	181,181.49	Opening (29 SEP 2001)	93,490.09	Closing (31 OCT 2001)	Credits		
Total Debits (incl. checks)	22	193,836.72	Ledger			Debits		
Total Checks Paid	0	0.00	Collected	93,490.09	Collected	Checks		

Ledger Date	Adj. Ledger Date	Value Date	References	Credit/Debit	Description	Closing Balance Date	Amount
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CREDITS							
05OCT		05OCT	USD YOUR: TEBC OF 01/10/05 OUR: 0899500278JB	54,000.00	BOOK TRANSFER CREDIT B/O: W.R. GRACE AND COMPANY COLUMBIA MD 21044-4098 REF: HOWT		88,765.24
18OCT		18OCT	USD YOUR: PHN OF 01/10/18 OUR: 0019801291GP	72,733.59	BOOK TRANSFER CREDIT B/O: W.R. GRACE AND COMPANY COLUMBIA MD 21044-4098 REF: TRANSFER OF FUNDS		83,169.72
25OCT		25OCT	USD YOUR: PHN OF 01/10/25 OUR: 0012902298GP	54,447.90	BOOK TRANSFER CREDIT B/O: W.R. GRACE AND COMPANY COLUMBIA MD 21044-4098 REF: FUNDING UNITED HEALTH CARE ACC QUNT		78,319.13
DEBITS							
01OCT 28SEP		28SEP	USD OUR: 0127400087WA	3,724.85	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/28/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098		70,738.54
02OCT 01OCT		01OCT	USD OUR: 0127500092WA	6,595.47	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 10/01/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098		119,212.02

LEDGER BALANCES	
01OCT	88,765.24
02OCT	83,169.72
03OCT	78,319.13
04OCT	70,738.54
05OCT	119,212.02
09OCT	111,083.26
10OCT	103,329.61
11OCT	92,268.89
12OCT	80,788.48
15OCT	73,741.64
16OCT	60,296.45
17OCT	52,266.43
18OCT	111,142.60
19OCT	105,784.95
22OCT	100,273.16
23OCT	84,916.74
24OCT	70,552.10
25OCT	112,378.00
26OCT	105,695.85
29OCT	97,812.19
30OCT	86,809.50
31OCT	80,834.86

FT CODE: USD - SAME DAY FUNDS US1 - ONE DAY FLOAT US3 - THREE DAY FLOAT US5 - FIVE DAY FLOAT
USN - NEXT DAY FUNDS US2 - TWO DAY FLOAT US4 - FOUR DAY FLOAT USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND CHASE'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN, OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

THE UNIVERSITY OF CHICAGO

W R GRACE & CO
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

910-1-013572
29 SEP 2001
31 OCT 2001
000-USA-21
010

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Ledger Date	Adj. Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Date Amount
03OCT 02OCT	02OCT	02OCT		USD OUR: 0127600090WA	✓ 4,850.60	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 10/02/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098	09OCT 111,083.24 10OCT 103,329.61 11OCT 92,268.65 12OCT 80,788.48 15OCT 73,741.64 16OCT 60,296.46 17OCT 52,266.41 18OCT 111,142.67 19OCT 105,784.91 22OCT 100,273.13 23OCT 84,916.78 24OCT 70,552.10 25OCT 112,378.00 26OCT 105,695.85 29OCT 97,812.19 30OCT 86,809.50 31OCT 80,834.86
04OCT 03OCT	03OCT	03OCT		USD OUR: 0127700086WA	✓ 7,580.63	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 10/03/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098	
05OCT 04OCT	04OCT	04OCT		USD OUR: 0127800090WA	✓ 5,526.52	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 10/04/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098	
09OCT 05OCT	05OCT	05OCT		USD OUR: 0128200088WA	✓ 8,128.78	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 10/05/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098	
10OCT 09OCT	09OCT	09OCT		USD OUR: 0128300087WA	✓ 7,753.63	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 10/09/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098	
11OCT 10OCT	10OCT	10OCT		USD OUR: 0128400090WA	✓ 11,060.96	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 10/10/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098	
12OCT 11OCT	11OCT	11OCT		USD OUR: 0128500087WA	✓ 11,500.17	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 10/11/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098	
15OCT 12OCT	12OCT	12OCT		USD OUR: 0128800089WA	✓ 7,026.84	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.	



Statement of Account

In US Dollars
 Account No: 910-1-013572
 Statement Start Date: 29 SEP 2001
 Statement End Date: 31 OCT 2001
 Statement Code: 000-USA-21
 Statement No: 010
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W R GRACE & CO
 C/O CORPORATE ACCOUNTING
 7500 GRACE DRIVE
 COLUMBIA MD 21044-4098

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit/Debit	Description	Date	Closing Balances Amount
DEBITS CONTINUED								
16OCT 15OCT		15OCT	USD	OUR: 0128900089WA	✓ 13,445.18	002-2-416598 FOR WORK OF 10/12/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 10/15/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
17OCT 16OCT		16OCT	USD	OUR: 0129000084WA	✓ 8,030.05	002-2-416598 FOR WORK OF 10/16/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
18OCT 17OCT		17OCT	USD	OUR: 0129100086WA	✓ 13,857.33	002-2-416598 FOR WORK OF 10/17/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
19OCT 18OCT		18OCT	USD	OUR: 0129200083WA	✓ 5,357.72	002-2-416598 FOR WORK OF 10/18/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
22OCT 19OCT		19OCT	USD	OUR: 0129500082WA	✓ 5,511.82	002-2-416598 FOR WORK OF 10/19/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
23OCT 22OCT		22OCT	USD	OUR: 0129600085WA	✓ 15,356.35	002-2-416598 FOR WORK OF 10/22/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
24OCT 23OCT		23OCT	USD	OUR: 0129700082WA	✓ 14,364.68	002-2-416598 FOR WORK OF 10/23/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		

W R GRACE & CO
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

Account No:
910-1-013572
Statement Start Date:
29 SEP 2001
Statement End Date:
31 OCT 2001
Statement Code:
000-USA-21
Statement No:
010

Page 4 of 4

Ledger Date	Adj Date	Ledger Date	Value Date	F I	References	Credit/Debit	Description	Date	Closing Balances	Amount
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DEBITS CONTINUED

25OCT 24OCT			24OCT		USD OUR: 0129800086WA	✓12,622.00	ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 10/24/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098			
26OCT 25OCT			25OCT		USD OUR: 0129900086WA	✓6,682.15	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 10/25/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098			
29OCT 26OCT			26OCT		USD OUR: 0130200083WA	✓1,883.66	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 10/26/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098			
30OCT 29OCT			29OCT		USD OUR: 0130300085WA	✓1,002.62	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 10/29/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098			
31OCT 30OCT			30OCT		USD OUR: 0130400091WA	5,974.71 not posted in 9/12 account	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 10/30/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098			

1 MAR 01
W R GRACE & CO
C/O CORPORATE
ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

CHECKS

No Activity

191 Peachtree ST
Atlanta GA 30303

03

TAXPAYER ID

13-5114230

W R GRACE & CO-CONN
7500 GRACE DRIVE
ATTN CORPORATE ACCTING
COLUMBIA MD 21044

Checking Statement

October 16, 2001 - October 31, 2001 (16 days)

Page 1 of 2

No Enclosures

C 0

FOR INFORMATION OR ASSISTANCE CONTACT:

Your Wachovia Banker

Visit our web site at www.wachovia.com

Commercial Checking Account Summary

Account Number 8619-039102

Previous
Balance

+ Deposits & Other Credits

- Checks & Other Debits

= Closing Balance

\$761,705.63

Deposits

\$0.00

Other Credits

\$872,388.57

Checks

\$0.00

Other Debits

\$952,100.63

\$681,993.57

Average Ledger Balance

\$683,121.94

Daily Activity and Balance

Date	Deposits & Credits		Checks & Debits		Balance
	Qty	Amount	Qty	Amount	
10-16	1	79,546.57	1	214,600.63	626,651.57
10-29	1	792,842.00	0	0.00	1,419,493.57
10-30	0	0.00	1	737,500.00	681,993.57

Other Credits

Date	Amount	Description
10-16	79,546.57	Wholesale Lockbox #0075195 Credits - Charlotte
10-29	792,842.00	Wholesale Lockbox #0075195 Credits - Charlotte

Other Debits

Date	Amount	Description
10-16	214,600.63	Wire Ref#03352 Seq#03352: Chase NYC
10-30	737,500.00	Wire Ref#03985 Seq#03985: Chase NYC



191 Peachtree ST
Atlanta GA 30303

03

TAXPAYER ID

13-5114230

W R GRACE & CO-CONN
7500 GRACE DRIVE
ATTN CORPORATE ACCTING
COLUMBIA MD 21044

Checking Statement

October 1, 2001 - October 15, 2001 (15 days)

Page 1 of 2

No Enclosures

C 0

FOR INFORMATION OR ASSISTANCE CONTACT:

Your Wachovia Banker

Visit our web site at www.wachovia.com

Commercial Checking Account Summary

Account Number 8619-039102

Previous
Balance

+ Deposits & Other Credits

- Checks & Other Debits

= Closing Balance

\$613,000.00

Deposits

\$0.00

Other Credits

\$861,480.01

Checks

\$0.00

Other Debits

\$712,774.38

\$761,705.63

Average Ledger Balance

\$697,498.66

Daily Activity and Balance

Date	Deposits & Credits		Checks & Debits		Balance
	Qty	Amount	Qty	Amount	
10-01	1	500,365.00	0	0.00	1,113,365.00
10-02	0	0.00	1	465,365.00	648,000.00
10-09	1	233,409.38	0	0.00	881,409.38
10-10	0	0.00	1	247,409.38	634,000.00
10-15	1	127,705.63	0	0.00	761,705.63

Other Credits

Date	Amount	Description
10-01	500,365.00	Wholesale Lockbox #0075195 Credits - Charlotte
10-09	233,409.38	Wholesale Lockbox #0075195 Credits - Charlotte
10-15	127,705.63	Wholesale Lockbox #0075195 Credits - Charlotte

Checks

There were no checks paid this statement period.

Other Debits

Date	Amount	Description
10-02	465,365.00	Wire Ref#03084 Seq#03084: Chase NYC
10-10	247,409.38	Wire Ref#03820 Seq#03820: Chase NYC



Commercial Checking

01 2199500021812 036 130 0 0 60,925



W R GRACE AND CO-CONN
GENERAL ACCOUNT
ATTN CORP ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

CB

Commercial Checking

9/29/2001 thru 10/31/2001

Account number: 2199500021812
Account holder(s): W R GRACE AND CO-CONN
GENERAL ACCOUNT

Taxpayer ID Number: 135114230

Account Summary

Opening balance 9/29	\$0.00
Deposits and other credits	7,284,447.91 +
Other withdrawals and service fees	7,284,447.91 -
Closing balance 10/31	\$0.00

Deposits and Other Credits

Date	Amount	Description
10/03	4,288,897.68	DEPOSIT
10/11	760,070.38	DEPOSIT
10/16	695,405.02	DEPOSIT
10/18	271,976.34	DEPOSIT
10/25	1,268,098.49	DEPOSIT
Total	\$7,284,447.91	

Other Withdrawals and Service Fees

Date	Amount	Description
10/05	4,288,746.05	FUNDS TRANSFER (ADVICE 011005013441) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB= 10/05/01 01:53PM
10/10	458.06	COMMERCIAL SERVICE CHARGES FOR SEPTEMBER 2001
10/15	757,798.12	FUNDS TRANSFER (ADVICE 011015014192) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB= 10/15/01 12:20PM
10/17	695,575.39	FUNDS TRANSFER (ADVICE 011017011800) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB= 10/17/01 12:49PM

Other Withdrawals and Service Fees continued on next page.



Commercial Checking

02 2199500021812 036 130 0 0 60,926

Other Withdrawals and Service Fees *continued*

Date	Amount	Description
10/22	273,771.80	FUNDS TRANSFER (ADVICE 011022013664) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB= 10/22/01 12:42PM
10/29	1,268,098.49	FUNDS TRANSFER (ADVICE 011029016151) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB= 10/29/01 12:49PM

Total **\$7,284,447.91**

Daily Balance Summary

Dates	Amount	Dates	Amount	Dates	Amount
10/03	4,288,897.68	10/15	1,965.83	10/22	0.00
10/05	151.63	10/16	697,370.85	10/25	1,268,098.49
10/10	306.43	10/17	1,795.46	10/29	0.00
10/11	759,763.95	10/18	273,771.80		

INTRODUCING FIRST UNION'S VOICE SERVICE. BANKING BY PHONE JUST GOT EASIER. NOW WHEN YOU CALL 1-800-222-FUNB OPTION 1, YOU CAN "JUST SAY WHAT YOU WANT TO DO". TRY IT. SEE INSERT FOR MORE DETAILS.

01

2079900003615 005 108

12 160

13,630

11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139 140 141 142 143 144 145 146 147 148 149 150 151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 172 173 174 175 176 177 178 179 180 181 182 183 184 185 186 187 188 189 190 191 192 193 194 195 196 197 198 199 200 201 202 203 204 205 206 207 208 209 210 211 212 213 214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 238 239 240 241 242 243 244 245 246 247 248 249 250 251 252 253 254 255 256 257 258 259 260 261 262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 289 290 291 292 293 294 295 296 297 298 299 300 301 302 303 304 305 306 307 308 309 310 311 312 313 314 315 316 317 318 319 320 321 322 323 324 325 326 327 328 329 330 331 332 333 334 335 336 337 338 339 340 341 342 343 344 345 346 347 348 349 350 351 352 353 354 355 356 357 358 359 360 361 362 363 364 365 366 367 368 369 370 371 372 373 374 375 376 377 378 379 380 381 382 383 384 385 386 387 388 389 390 391 392 393 394 395 396 397 398 399 400 401 402 403 404 405 406 407 408 409 410 411 412 413 414 415 416 417 418 419 420 421 422 423 424 425 426 427 428 429 430 431 432 433 434 435 436 437 438 439 440 441 442 443 444 445 446 447 448 449 450 451 452 453 454 455 456 457 458 459 460 461 462 463 464 465 466 467 468 469 470 471 472 473 474 475 476 477 478 479 480 481 482 483 484 485 486 487 488 489 490 491 492 493 494 495 496 497 498 499 500 501 502 503 504 505 506 507 508 509 510 511 512 513 514 515 516 517 518 519 520 521 522 523 524 525 526 527 528 529 530 531 532 533 534 535 536 537 538 539 540 541 542 543 544 545 546 547 548 549 550 551 552 553 554 555 556 557 558 559 560 561 562 563 564 565 566 567 568 569 570 571 572 573 574 575 576 577 578 579 580 581 582 583 584 585 586 587 588 589 590 591 592 593 594 595 596 597 598 599 600 601 602 603 604 605 606 607 608 609 610 611 612 613 614 615 616 617 618 619 620 621 622 623 624 625 626 627 628 629 630 631 632 633 634 635 636 637 638 639 640 641 642 643 644 645 646 647 648 649 650 651 652 653 654 655 656 657 658 659 660 661 662 663 664 665 666 667 668 669 670 671 672 673 674 675 676 677 678 679 680 681 682 683 684 685 686 687 688 689 690 691 692 693 694 695 696 697 698 699 700 701 702 703 704 705 706 707 708 709 710 711 712 713 714 715 716 717 718 719 720 721 722 723 724 725 726 727 728 729 730 731 732 733 734 735 736 737 738 739 740 741 742 743 744 745 746 747 748 749 750 751 752 753 754 755 756 757 758 759 760 761 762 763 764 765 766 767 768 769 770 771 772 773 774 775 776 777 778 779 780 781 782 783 784 785 786 787 788 789 790 791 792 793 794 795 796 797 798 799 800 801 802 803 804 805 806 807 808 809 810 811 812 813 814 815 816 817 818 819 820 821 822 823 824 825 826 827 828 829 830 831 832 833 834 835 836 837 838 839 840 841 842 843 844 845 846 847 848 849 850 851 852 853 854 855 856 857 858 859 860 861 862 863 864 865 866 867 868 869 870 871 872 873 874 875 876 877 878 879 880 881 882 883 884 885 886 887 888 889 890 891 892 893 894 895 896 897 898 899 900 901 902 903 904 905 906 907 908 909 910 911 912 913 914 915 916 917 918 919 920 921 922 923 924 925 926 927 928 929 930 931 932 933 934 935 936 937 938 939 940 941 942 943 944 945 946 947 948 949 950 951 952 953 954 955 956 957 958 959 960 961 962 963 964 965 966 967 968 969 970 971 972 973 974 975 976 977 978 979 980 981 982 983 984 985 986 987 988 989 990 991 992 993 994 995 996 997 998 999 1000 1001 1002 1003 1004 1005 1006 1007 1008 1009 1010 1011 1012 1013 1014 1015 1016 1017 1018 1019 1020 1021 1022 1023 1024 1025 1026 1027 1028 1029 1030 1031 1032 1033 1034 1035 1036 1037 1038 1039 1040 1041 1042 1043 1044

W R GRACE & CO-CONN
ATTN CINDY LEE
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

CB 025

Commercial Checking

9/29/2001 thru 10/31/2001

Account number: 2079900003615
Account holder(s): W R GRACE & CO-CONN

Taxpayer ID Number: 133461988

Account Summary

Opening balance 9/29	\$0.00
Deposits and other credits	2,178,747.87 +
Other withdrawals and service fees	2,178,747.87 -
Closing balance 10/31	\$0.00

Deposits and Other Credits

Date	Amount	Description
10/01	1,701.14	AUTOMATED CREDIT W.R. GRACE REVERSAL CO. ID. 011001 PPD MISC SETTL NCVCDBATL
10/02	3,698.26	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/03	1,681.46	ACH MANUAL RETURN REASON: ORIGINATOR'S RECALL CUSTOMER NAME: ZAVADSKIY,PAVEL FOR DATE OF: EFF 9-12-01,W/O 10-3-01 0700W
10/03	1,894.85	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/04	4,352.90	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/10	1,709.40	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/11	5,773.34	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/11	278,453.52	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/12	2,068.59	AUTOMATED CREDIT W.R. GRACE REVERSAL CO. ID. 011012 PPD MISC SETTL NCVCDBATL
10/12	2,068.60	ACH MANUAL RETURN REASON: ORIGINATOR'S RECALL CUSTOMER NAME: POTERMAN,NATALIE E FOR DATE OF: EFF 9-12-01,W/O 10-12-01 0700W
10/12	2,068.60	AUTOMATED CREDIT RETURN SETTLE RETURN CO. ID. 011012 PPD MISC SETTL CHRETIRE

Deposits and Other Credits continued on next page.

Deposits and Other Credits *continued*

Date	Amount	Description
10/12	21,702.22	AUTOMATED CREDIT GRACE MANAGEMENT REVERSAL CO. ID. 011012 PPD MISC SETTLE NCVCD BATL
10/12	486,438.16	• ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/15	3,020.03	• ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/16	6,836.28	• ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/17	16,857.13	• ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/18	3,156.41	• ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/18	6,525.00	• ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/22	1,992.25	• ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/23	480.11	• ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/24	2,148.88	• ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/25	6,499.55	• ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/25	479,846.56	• ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/26	828,603.03	• ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/29	4,016.78	• ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/30	1,134.09	• ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
10/31	4,020.73	• ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
Total	\$2,178,747.87	

Other Withdrawals and Service Fees

Date	Amount	Description
10/01	816.31	• ZBA TRANSFER DEBIT TRANSFER TO 2000000282172 W.R. GRACE & CO
10/01	884.83	LIST OF DEBITS POSTED
10/02	3,698.26	LIST OF DEBITS POSTED
10/03	452.90	• ZBA TRANSFER DEBIT TRANSFER TO 2000000282172 W.R. GRACE & CO

Other Withdrawals and Service Fees continued on next page.